CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE

FINANCIAL INFORMATION

YEAR ENDED JUNE 30, 2023

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE
Index to the Financial Information
Year Ended June 30, 2023

NICK COREA
CHARTERED PROFESSIONAL
ACCOUNTANT

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Compilation Engagement Report

To Management of Canadian Ski Instructors Alliance, BC Committee,

On the basis of information provided by management, I have compiled the statement of financial position of Canadian Ski Instructors Alliance, BC Committee as at June 30, 2023, and the statement of revenue, expenses and net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Coquitlam, BC
October 16, 2023

Nick Corea, Chartered Professional Accountant

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE
Statement of Financial Position
June 30, 2023

		2023		2022
ASSETS				
CURRENT ASSETS				
Cash	$	158,942	$	133,755
Investments at cost		20,000		23,426
Accounts receivable		22,025		16,842
Goods and services tax receivable		313		542
	$	201,280	$	174,565
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	$	30,099	$	26,662
NET ASSETS		171,181		147,903
	$	201,280	$	174,565

On behalf of the Board

_______________________________, Director

See accompanying notes to the financial information

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE
Statement of Revenue, Expenses and Net Assets
Year Ended June 30, 2023

	2023	2022
REVENUE		
National allocation	$ 110,126	$ 84,209
PROGRAM EXPENSES		
Member benefit	18,247	10,000
Member engagement	1,606	16,780
Payment processing fees	386	377
Scholarships	21,288	12,657
	41,527	39,814
ADMINISTRATION EXPENSES		
Marketing	25,575	12,013
Office	4,206	942
Travel	2,748	1,421
Governance and meeting costs	7,192	5,092
Professional fees	5,600	7,331
	45,321	26,799
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	23,278	17,596
NET ASSETS, BEGINNING OF THE YEAR	147,903	130,307
NET ASSETS, END OF THE YEAR	$ 171,181	$ 147,903

See accompanying notes to the financial information

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE
Schedule of Operations
Year Ended June 30, 2023

	Level 1 Program	CSIA National Allocation	Ignition Days	Operating Costs	2023 Totals
Revenues					
Registration	$ -	$ 110,126	$ -	$ -	$ 110,126
Expenses					
Professional fees	-	-	-	5,600	5,600
Member benefit	-	-	-	18,247	18,247
Member engagement	-	-	-	1,606	1,606
Governance & meeting costs	-	-	-	7,192	7,192
Marketing	-	-	-	25,575	25,575
Office expenses	-	-	-	4,206	4,206
Payment processing fees	-	-	-	386	386
Scholarships	-	21,288	-	-	21,288
Travel	-	-	-	2,748	2,748
	-	(21,288)	-	(65,560)	(86,848)
Annual Surplus	$ -	$ 88,838	$ -	$ (65,560)	$ 23,278

See accompanying notes to the financial information

CANADIAN SKI INSTRUCTORS ALLIANCE, BC COMMITTEE
Notes to the Financial Information
Year Ended June 30, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
- investments recorded at cost
- accounts payable and accrued liabilities